



भारत सरकार
वाणिज्य और उद्योग मंत्रालय
वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नोएडा विशेष आर्थिक क्षेत्र
नोएडा-दादरी रोड, फेज-2, नोएडा - 201305
जिला- गौतम बुद्ध नगर (उत्तर प्रदेश)



फा० सं० 10/191/2008-सेज/

दिनांक: 18/09/2020

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-110001।
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयकर आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त, सेन्ट्रल जीएसटी जयपुर, नया केन्द्रीय राजस्व भवन, स्टैचू सर्किल के पास, सी-स्कीम, जयपुर (राजस्थान)।
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी स्कीम, जयपुर-302001 (राजस्थान)

विषय: महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड मल्टी-प्रोडक्ट विशेष आर्थिक क्षेत्र की अनुमोदन समिति की दिनांक 14/09/2020 को पूर्वाह्न 11:30 बजे वीडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक का कार्यवृत्त - एतद संबंधी।

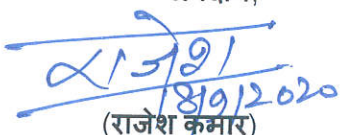
महोदय,

उपरोक्त विषय के सन्दर्भ में महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड मल्टी-प्रोडक्ट विशेष आर्थिक क्षेत्र की अनुमोदन समिति की दिनांक 14/09/2020 को पूर्वाह्न 11:30 बजे श्री आर० पी० गोयल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में आयोजित बैठक का कार्यवृत्त संलग्न है।

संलग्नक : उपरोक्त

प्रतिलिपि:-

सहायक विकास आयुक्त (प्रशासन) - कार्यवृत्त की एक प्रति हिंदी अनुवाद हेतु संलग्न है।

भवदीय,

(राजेश कुमार)
उप विकास आयुक्त

NOIDA SPECIAL ECONOMIC ZONE

**Minutes of the Approval Committee meeting of Mahindra World City (Jaipur) Ltd.
IT/ITES SEZ, Jaipur, held under the Chairmanship of Shri R.P. Goyal, Development
Commissioner, NSEZ at 11:30 AM on 14.09.2020 through Video Conferencing.**

The following members of Approval Committee were present during the meeting through video conferencing:-

- (i). Shri S.S. Shukla, Jt. Development Commissioner, NSEZ.
- (ii). Shri C.K. Mishra, Joint DGFT, Jaipur (Rajasthan).
- (iii). Shri Shubh Aggarwal, Dy. Commissioner, CGST, Jaipur (Rajasthan).
- (iv). Shri P.R. Sharma, Joint Director, Deptt. of Industries, Jaipur (Rajasthan).
- (v). Shri Dinesh Pahadia, Addl. G.M., RIICO, Jaipur (Rajasthan).
- (vi). Shri Rajendra Soni, Income Tax Officer, Jaipur (Rajasthan).
- (vii). Shri Vimal Mishra, General Manager, Mahindra World City (Jaipur) Ltd.
(representative of SEZ Developer).

➤ Besides, during the meeting i) Shri Rajesh Kumar, DDC, ii) Shri Manoj Kumar Saily, Specified Officer, Mahindra SEZ & iii) Shri Prakash Chand Upadhyay, ADC were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.

➤ At the outset, the Chairman welcomed the participants. After brief a introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

**1. Ratification of the Minutes of the Approval Committee meeting held on
27.07.2020 :-**

As no reference in respect of the decisions of the Approval Committee held on 27.07.2020 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the Meeting held on 27.07.2020 were unanimously ratified.



Item No. 2: New unit application.

2.1. Proposal of Nice Quartz & Stones for setting up a unit.

2.1.1. Nice Quartz & Stones had submitted a proposal for setting up a unit for manufacturing & export of "(i) Quartz Slabs ITC (HS)-25062090, (ii) Marble Slabs ITC (HS)-25151220, and (iii) Granite Slabs ITC (HS)-25161200" in the Mahindra World City (Jaipur) Ltd. Multi-Product SEZ at Jaipur (Rajasthan). The proposal was deliberated by the Approval Committee in its meeting held on 27.07.2020. The Approval Committee decided to defer the proposal and directed the unit to submit their revised proposal removing all the deficiencies along with details of source of funding with documentary evidence thereof for examination and to forward the proposal to the Board of Approval in terms of proviso to Rule 27(1) of SEZ Rules, 2006, for procurement of 'Marble slabs' & 'Rough Block of Granite' as raw material being Restricted under Exim Code 2515 & 2516.

2.1.2. Nice Quartz & Stones vide its letter dated 31.08.2020 submitted revised proposal for manufacturing & export of 'Quartz Slabs ITC (HS)-25062090' along with revised Project Report. The unit submitted revised projections, as given below:-

Particulars (for five years)	Projections (Rupees in lakhs)
Projected FOB value of exports	29652.14
Foreign Exchange Outgo	1670.42
NFE Earnings	27981.72
Imported Capital Goods	1670.42
Indigenous Capital Goods	349.10
Imported Raw Materials	0.00
Indigenous Raw Materials	24982.00

2.1.3. The Approval Committee observed that proposed cost of raw material of Rs. 24982.00 lakhs and total investment projected towards Plant & Machinery, land, building, working capital etc. is Rs.3550 lakhs. Thus total expenditure in first 5 years has been projected as Rs.28532 lakhs against which projected export is Rs.29652.14 lakhs. This leaves a margin of Rs.1120.14 lakhs only which is meager considering the dimension of the projection and other related expenses like salary / wages, electricity, debt servicing etc.

2.1.4. Shri Rakesh Gupta, Partner of Nice Quartz & Stones joined the meeting through video conferencing. He informed that proposed raw material will be used for manufacturing



of "Quartz Stone" are Quartz Powder, Quartz Grit, Titanium dioxide powder, Resin, Hardner & Pigment. On being asked about proposed raw material of Rs. 24982.00 lakhs against total projected export of Rs.29652.14 lakhs, Shri Rakesh Gupta was not able to give satisfactory reply. He mentioned that there is some mistake in the projections given in Form-F. According to him the value of Raw Material and exports should have been much less than projected in Form-F.

2.1.5. After due deliberations, Approval Committee expressed its displeasure that due care has not been taken by promoters while filling up Form-F. The Approval Committee unanimously decided to defer the proposal and directed the representative of the applicant unit to submit revised Form-F with appropriate projection for Quartz Slab only as per their latest request.

Item No. 3: Permission for Trading / Renewal of LOA / Monitoring of Performance.

3.1. Request of Dynamic Powertech Pvt. Ltd. for (i) grant of permission for Trading of 'Aluminum Wire Rod' (ii) Renewal of LOA for next 5 years and (iii) Monitoring of performance in terms of Rule 54 of SEZ Rules, 2006.

3.1.1. The Approval Committee in its meeting held on 27.07.2020 had deferred the proposal of Dynamic Powertech Pvt. Ltd. for (i) grant of permission for Trading of 'Aluminum Wire Rod' (ii) Renewal of LOA for next 5 years and (iii) Monitoring of performance in terms of Rule 54 of SEZ Rules, 2006, in respect of its unit located in the Mahindra World City (Jaipur) Ltd. Multi-Product SEZ of at Jaipur (Rajasthan) and directed to submit following documents / clarification:-

- (i) Reasons for proposed increase in value of foreign exchange outgo whereas items for trading have been proposed to be procured from DTA.
- (ii) Break-up of foreign exchange outgo of Rs. 1966.49 lakhs shown in APR for FY 2018-19, as reflected in above table.
- (iii) Reasons for negative NFE of Rs.(-)206.48 lakhs during FY 2018-19 in writing.

3.1.2. In reply, the unit submitted following documents / information:-

Documents / clarification sought by UAC	Reply of the unit		
(i) Reasons for proposed increase in value of foreign exchange outgo whereas items for trading have been proposed to be	The unit submitted revised value of proposed forex outgo and revised projection sheet, as given below:- (Rs. in lakhs)		
	Particulars	Existing	Revised



procured from DTA.	(for five years)	Projections	Projections
	FOB value of exports	7840.95	8540.95
	Foreign Exchange Outgo	6240.85	6240.85
	NFE Earnings	1600.10	2300.10
	Imported Capital Goods	0.00	0.00
	Indigenous Capital Goods	40.10	40.10
	Imported Raw Materials	8020.00	8020.00
	Indigenous Raw Materials	50.00	750.00
(ii) Break-up of foreign exchange outgo of Rs. 1966.49 lakhs shown in APR for FY 2018-19.	Unit informed that entire foreign exchange outgo of Rs.1966.49 lakhs in APR 2018-19 is the "value of imported raw material, consumables, components, packing material etc. actually consumed during the year".		
(iii) Reasons for negative NFE of Rs.(-)206.48 lakhs during FY 2018-19 in writing.	Unit informed that they had not sufficient export orders during 2018-19 and also increased their DTA sales, therefore they have not able to achieve positive NFE during 2018-19.		

3.1.3. The Approval Committee observed that the unit has indicated imported raw materials for Rs.8020 lakhs whereas total foreign exchange outgo proposed to Rs.6240.85 lakhs.

3.1.4. Shri Sumer Singh Poonia, Director of Dynamic Powertech Pvt. Ltd. joined the meeting through video conferencing. On being asked about proposed raw materials for Rs.8020 lakhs whereas total foreign exchange outgo proposed to Rs.6240.85 lakhs, Shri Poonia informed that there will be no import for the proposed trading activities. They will procure items from DTA for trading abroad. He submitted revised projections during the meeting, as given below:-

Particulars (for five years)	Existing Projections	Revised Projections
FOB value of exports	7840.95	8540.95
Foreign Exchange Outgo	6240.85	6240.85
NFE Earnings	1600.10	2300.10
Imported Capital Goods	0.00	0.00
Indigenous Capital Goods	40.10	40.10
Imported Raw Materials	6240.85	6240.85
Indigenous Raw Materials	50.00	750.00

3.1.5. After due deliberations, Approval Committee unanimously approved the following proposals:-



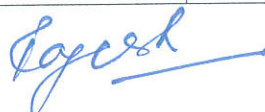
- (i) Trading of 'Aluminum Wire Rod', subject to the conditions that i) No DTA sale of trading items would be allowed and ii) No income tax benefits shall be admissible Under Section 10AA of the Income Tax Act, 1961 for trading of items procured indigenously, in terms of Instruction No.4 dated 24.05.2006 issued by DOC. The unit shall also be required to maintain separate records for trading & manufacturing activities in terms of proviso 2 to Rule 22(2) of SEZ Rules, 2006.
- (ii) Renewal of LOA for 2nd block of 5 years i.e. upto 21.01.2025.
- (iii) Approval Committee monitored the performance of the unit during 1st block of 5 years, in terms of Rule 54 of SEZ Rules, 2006 and took note of the positive NFE of Rs.1024.46 lakhs upto 31.03.2019, achieved by the unit.

Item No.4: Inclusion of additional item of manufacture in LOA.

4.1. Proposal of Poly Medicare Limited for inclusion of additional item of manufacture in the LOA and revision in projections.

4.1.1. Poly Medicare Limited submitted proposal for inclusion of following additional item of manufacture in its LOA dt. 06.09.2010 of its unit located in the Mahindra World City (Jaipur) Ltd. Multi-Product SEZ of at Jaipur (Rajasthan):-

Existing item of manufacture	Additional item of manufacture
1. I.V. Cannula/ Safety IV Cannula.	1. Surgical Brush [ITC(HS) Code 90189099]
2. Blood Collection Tubes.	2. Swab Tube [ITC(HS) Code 90183990]
3. I.V. Sets/ Infusion Sets.	
4. Catheters.	
5. Other Medical Devices and Components:- Measured volume fluid administration sets/ Burette sets, B.T. Sets, Scalp vein set / Saftey scalp vein sets, Central Venous Catheters (CVC), Haemodialysis Catheters, Angiography Catheters, Fistula Needles, Blood Lines, Peritoneal Dialyzer, Dialysis Catheters Kits/ Dialysis Products, Needles, Flow Regulator extension sets, Endotracheal Tubes, Three way stop cocks (with / without Extension Tubes), Close wound drainage sets (Polydrain Sets), Obturators, Mucus Extractors, Nasal Oxygen cannula, Ryle's Tubes, Infant Feeding Tubes, Levin's Tubes, Stomach Tubes, Urine	



Bags and Masks and Components thereof.”

4.1.2. List of raw materials required for manufacturing of proposed additional items, is as under:-

S.No.	Name of raw material	ITC(HS) Code
(i)	Dry / Wet Brush Bristle with / without Foam	96035000
(ii)	Hot Melt Adhesive Glue	35061000

These items are freely importable.

4.1.3. The Unit also submitted revised projections as given below:-

Particulars (for five years)	Existing Projections	Revised Projections
FOB value of exports	25600.00	27500.00
Foreign Exchange Outgo	12311.00	13226.00
NFE Earnings	13289.00	14274.00
Imported Capital Goods	910.00	910.00
Indigenous Capital Goods	276.00	310.00
Imported Raw Materials	10450.00	12200.00
Indigenous Raw Materials	560.00	574.00

4.1.4. Shri Rakesh Bothra, Sr. G.M. of Poly Medicure Ltd. joined the meeting through video conferencing and explained the proposal.

4.1.5. After due deliberations, the Approval Committee unanimously approved the proposal for inclusion of additional items of manufacture in LOA and revised projections.

Item No.5: Merger of LOAs.

5.1. Proposal of Poly Medicure Limited for merger of LOAs of its two units in the Mahindra World City (Jaipur) Ltd. Multi-Product SEZ at Jaipur (Rajasthan).

5.1.1. The Approval Committee in its meeting held on 08.11.2019 had approved the proposal for addition of Plot No. P-010-018 of Poly Medicure Ltd. (Unit-II) into Poly Medicure Ltd. (Unit-I) subject to completion of exit formalities by Poly Medicure Ltd. (Unit-II) in respect of LOA dated 08.07.2019. Instead of completing exit formalities, Poly Medicure Ltd. (Unit-II) requested for merger of LOA No. 10/29/2019-SEZ/7581 dated 08.07.2019 of Unit-II into LOA No. 10/326/2010-SEZ/6707 dt.06.09.2010 of Unit-I, which is placed before the



Approval Committee for consideration in terms of Proviso 4 to Rule 19(2) of SEZ Rules, 2006. The Unit-II also requested for extension of LOA upto 31.10.2020.

5.1.2. Shri Rakesh Bothra, Sr. G.M. of Poly Medicure Ltd. joined the meeting through video conferencing and explained the proposal.

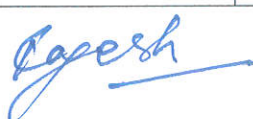
5.1.3. After due deliberations, the Approval Committee unanimously approved the proposal for merger of LOA No. 10/29/2019-SEZ/7581 dated 08.07.2019 of Unit-II into LOA No. 10/326/2010-SEZ/6707 dt.06.09.2010 of Unit-I, in terms of Proviso 4 to Rule 19(2) of SEZ Rules, 2006, subject to conditions therein. Further it was also decided to renew LOA of the second unit upto 31.10.2020 for merger purpose.

Item No.6: List of materials for authroised operations.

6.1. Proposal of Mahindra World City (Jaipur) Ltd., Developer for approval of list of materials to carry on authroised operations in the Multi-Product SEZ at Jaipur (Rajasthan).

6.1.1. Mahindra World City (Jaipur) Ltd., Developer submitted following proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No	Authorized Operation	Sl. No. at default auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs in Lakhs)
(i)	Roads with Street lighting, Signals and Signage.	01	275.61
(ii)	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains and water channels of appropriate capacity.	02	347.85
(iii)	Solid and liquid waste collection, treatment and disposal plants including pipelines & other necessary infrastructure for sewage and garbage disposal, sewage treatment plants.	03	30.00
(iv)	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	227.56
(v)	Fire protection system with sprinklers, fire and smoke detector.	07	1.00
(vi)	Air Conditioning of Processing area.	21	3.50



(vii)	Power (including power backup facilities) for captive use only.	23	50.00
(viii)	Access control and monitoring system	24	9.40
		Total :	944.92

6.1.2. The developer had informed that the proposed material shall be used for construction of Roads, Sewerage network, Storm Water network, water supply, electrical infrastructure and soft and hard landscape work in SEZ.

6.1.3. Further, the developer vide its letter dated 21.08.2020 requested for interim approval for duty free procurement of urgently required items amounting to Rs.73.21 lakhs under authorized operations namely '*Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.*'. The Competent Authority had approved on file procurement of aforesaid item subject to ratification by the Approval Committee.

6.1.4. After due deliberations, Approval Committee unanimously approved the proposed list of materials, subject to the condition that Specified Officer shall ensure that no 'Restricted / Prohibited' item shall be allowed. The Approval Committee also ratified the interim approval for procurement of duty free procurement of items amounting to Rs.73.21 lakhs granted by the Competent Authority.

Item No.7: Allotment of space.

7.1. Proposal of Mahindra World City (Jaipur) Ltd., Developer for allotment of space to Truworth Health Technologies Pvt. Ltd. to operate First aid Center in the processing area of SEZ.

7.1.1. The developer, Mahindra World City (Jaipur) Ltd. submitted proposal to grant permission to allot super built-up space admeasuring 480 Sqft. adjacent to fire station building in the processing area of SEZ to Truworth Health Technologies Pvt. Ltd. to provide & operate 'First Aid Center' for exclusive use of the employees of SEZ units.

7.1.2. The developer informed that the necessary medical equipment, consumables, ambulance for basic medical facility will be arranged by Truworth Health Technologies Pvt. Ltd. and they will not take any SEZ tax benefit for operating the first aid Centre.



7.1.3. Shri Vimal Mishra, G.M. of Mahindra World City (Jaipur) Ltd. joined the meeting through video conferencing and explained the proposal. He informed that approx. 10000 employees working in SEZ and this facility will provide

7.1.4. After due deliberations, Approval Committee unanimously approved the proposal to provide 480 Sqft. area to operate 'First Aid Centre' in terms of Rule 11(5) of SEZ Rules, 2006, subject to the condition that no tax / duty benefit shall be available to Truworth Health Technologies Pvt. Ltd. to setup, operate & maintain such facility in the processing area of the SEZ. This facility shall be used exclusively by the employees of units located in SEZ.

Item No.8: Change of Shareholding pattern / Director.

8.1. Proposal of Isys Softech Pvt. Ltd. for change of directors & change in shareholding pattern of the company.

8.1.1. Isys Softech Pvt. Ltd. submitted intimation for changes in shareholding pattern of the company in respect of its unit located in the Mahindra World City (Jaipur) Ltd. Multi-Products SEZ, Jaipur (Rajasthan), as under:-

Shareholding pattern submitted at the time of project application 12.02.2013			Revised shareholding pattern, as on 26.08.2020		
Name of Shareholder	No. of shares	% share	Name of Shareholder	No. of shares	% share
Mr. Kunal Jain 2706, Penzance st, Palm Harbor, 34684 USA	1,04,545.00	41.63	Mr. Kunal Jain 6, Copperwood, CL Safety harbor, Florida 34695 USA	1,28,085.00	51%
Mr. Jawahar Lal Taunk 4050, Presidential drive Palm Harbor, Florida, 34685 USA	1,04,645.00	41.67	Ms. Parul Garg 6, Copperwood, CL Safety harbor, Florida 34695 USA	1,23,063.00	49%
Ms. Parul Garg 2706, Penzance st, Palm Harbor, 34684 USA	100	00.04	-	-	-
Mr. Bradley John Wachowiak	41,858	16.66	-	-	-
Total:	2,51,148.00	100%	Total:	2,51,148.00	100%



8.1.2. The Unit also informed about changes in Directors of the Company as under:-

Previous directors	Present directors
(i) Mr. Kaushal Kishor Jain	(i) Mr. Kunal Jain
(ii) Mr. Kunal Jain	(ii) Mrs. Santosh Jain
(iii) Mr. Jawahar Lal Taunk	(iii) Mr. Ankit Garg
(iv) Mr. Bradley John Wachowiak	(iv) Mr. Ramesh Kumar
(v) Mr. Saurabh Gupta	

8.1.3. Shri Ramesh Kumar, Director of Isys Softech Pvt. Ltd. joined the meeting through video conferencing and explained the proposal.

8.1.4. After due deliberations, the Approval Committee unanimously approved the proposal for changes in shareholding pattern & changes in Directors of the company, in terms of Instruction No. 89 dated 17.05.2018 & subsequent clarification issued by DOC vide Instruction No. 90 dated 03.08.2018, subject to compliance of safeguards prescribed therein.

The meeting ended with a vote of thanks to the Chair.



(S.S. Shukla)

Jt. Development Commissioner



(R.P. Goyal)

Development Commissioner